

Licensing for Digital Creators Cheat Sheet



A license is a "grant of rights" from the owner (licensor) to a buyer (licensee) to do something otherwise impermissible or illegal.

What can I License?

Photos/Stock Images

Music/FX/Voice Clips

Graphics/Designs

Video/B-Roll/Demo

Educational/Tutorials

Templates/Presets

Software/APIs/Plug-Ins

Copywrite/Freelance



Types of Licenses

- Exclusive <u>only</u> one licensee
- Sole the licensee and licensor
- Non-exclusive multiple licensees (open)
- Royalty-Free one time fee, unlimited use
- Royalty-Bearing ongoing fees for each use

Benefits of Digital Licensing

- Profit from Multiple Formats & Users
- Social Proof Your Brand
- Set Your Own Ownership & Usage Terms
- Create Renewable Opportunities





Pricing Strategies - Value or Volume-Based?

Value-based (premium v. standard), usage-based (pay-per-use v. blanket), bundle v. discrete, tiered, subscription-based, perception-based

Where Should I Start?

Shutterstock/Getty

Patreon

Meta Markets (IG & FB)

Udemy/Skillshare

Self-Hosted (Etsy)

Adobe Stock

Artstation/Gumroad

Epidemic Sound



Boosting Your Revenue!

- Diversify Your Content (Seasonal, Trends)
- Niche Your Content Get Industry Specific!
- Offer Tiered or Customed Licensing
- Provide Various File Types/Formats
- Track & Follow Your Analytics!

Using a 3rd-Party Platform?

(Concepts To Know)

- Rights Granted & Sub-Licenses
- Content Submission Guidelines
- Exclusivity Rights/Options
- Revenue Shares (Percentages or Tiered)

